

KELSEY SCHOOL DIVISION
P.O. BOX 4700
THE PAS, MANITOBA R9A 1R4

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Kelsey School Division

Opinion

We have audited the accompanying consolidated financial statements of the Kelsey School Division, which comprise the consolidated statement of financial position as at June 30, 2022, and the consolidated statements of operations and accumulated surplus, change in net financial debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Kelsey School Division and its financial performance and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Kelsey School Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Kelsey School Divisions's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Kelsey School Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Kelsey School Division's financial reporting process.

(continued.....)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kelsey School Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Kelsey School Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Kelsey School Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP
Chartered Professional Accountants

The Pas, Manitoba
February 27, 2023

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Kelsey School Division

Opinion

We have audited the EIS Enrolment File Verification Report – “EIS CERT Part 2 of 2” of the Kelsey School Division (the School Division) as at September 30, 2021. (“the enrolment information”)

In our opinion, the enrolment information in the report of Kelsey School Division as at September 30, 2021 is prepared, in all material respects, in accordance with the provisions of Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Enrolment Information* section of our report. We are independent of the School Division in accordance with the ethical requirements that are relevant to our audit of the enrolment information in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

The enrolment information is prepared to assist the School Division to provide information as required under the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 school year. As a result, the enrolment information may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Enrolment Information

Management is responsible for the preparation of the enrolment information in accordance with the provisions of Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year, and for such internal control as management determines is necessary to enable the preparation of the enrolment information that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the School Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Enrolment Information

Our objectives are to obtain reasonable assurance about whether the enrolment information is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this enrolment information.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the enrolment information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Baker Tilly HMA LLP
Chartered Professional Accountants

The Pas, Manitoba
February 27, 2023

I hereby certify that the preceding report has been presented to members of the Board of Kelsey School Division.

Cheryl M. Smith
Chairperson of the Board

27-FEBRUARY-2023
Date



Education Funding Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2021

KELSEY SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE													TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12			
École Opasquia School				51	45	39	59	60	48								302	0	302
Kelsey Community School				61	60	53	51	57	62								344	0	344
Margaret Barbour Collegiate Institute													112	81	112	103	408	0	408
Mary Duncan School											5	4	13	26	23	16	87	0	87
Scott Bateman Middle School										100	114	94					308	0	308
SCHOOL DIVISION TOTAL				112	105	92	110	117	110	100	119	98	125	107	135	119	1,449	0	1,449

PUPILS ATTENDING OUT OF DIVISION
(ENROLMENT CODE 500 SERIES)

February 27, 2023

Members of the Board of Trustees
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Our File No. 88

Re: Audit of the consolidated Financial Statements of Kelsey School Division

We have been engaged to express an audit opinion on the consolidated financial statements of Kelsey School Division ("the school division") for the year ended June 30, 2022. We have completed our audit and are pleased to report on the following items.

The purpose of this report is to summarize certain aspects of the audit that we believe to be of interest to the Board of Trustees. This report should be read in conjunction with the draft consolidated financial statements and our report thereon.

Auditor Independence

Through our planning process, we identify any potential independence threats and communicate any concerns we identify. The school division, management and the Board of Trustees have a proactive role in this process, and are responsible for understanding the independence requirements applicable to the school division and its auditor. You must bring to our attention any concerns you may have, or any knowledge of situations or relationships between the school division, management, personnel (acting in an oversight or financial reporting role) and our Firm, its partners/principals and audit team personnel that may reasonably be thought to bear on our independence.

In determining which relationships to report, these standards require us to consider relevant rules and related interpretations prescribed by the Chartered Professional Accountants of Manitoba and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client;
- (d) Economic dependence on a client; and
- (e) Provision of services in addition to the audit engagement.

In accordance with our professional requirements, we advise you that we are not aware of any relationships between the school division and our Firm that, in our professional judgement, may reasonably be thought to bear on our independence.

Accordingly, we hereby confirm that our audit engagement team, our Firm and the other Baker Tilly Canada offices are independent with respect to the school division within the meaning of the Code of Professional Conduct Rule 204 of the Chartered Professional Accountants of Manitoba.

Our Responsibilities as Auditor

As stated in the engagement letter, our responsibility as auditor of your school division is to express an opinion on whether the consolidated financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of the school division in accordance with Canadian Public Sector Accounting Standards.

An audit is performed to obtain reasonable but not absolute assurance as to whether the financial statements are free of material misstatement. Due to the inherent limitations of an audit, there is an unavoidable risk that some misstatements of the financial statements will not be detected (particularly intentional misstatements concealed through collusion), even though the audit is properly planned and performed.

Our audit includes:

- Assessing the risk that the financial statements may contain material misstatements that, individually or in the aggregate, are material to the financial statements taken as a whole;
- Examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements;
- Assessing the accounting principles used, and their application;
- Assessing the significant estimates made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the school division's ability to continue as a going concern; and
- Evaluating the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

As part of our audit, we obtained a sufficient understanding of the business and internal control structure of the school division to plan the audit. This included management's assessment of:

- The risk that the financial statements may be materially misstated as a result of fraud and error; and
- The internal controls put in place by management to address such risks.

The engagement team undertook a documented planning process prior to commencement of the audit to identify concerns, address independence considerations, assess the engagement team requirements, and plan the audit work and timing.

An audit does not relieve management or those responsible for governance of their responsibilities for the preparation of the school division's financial statements.

Board of Trustees' Responsibilities

The Board of Trustees' role is to act in an objective, independent capacity as a liaison between the auditor and the Board of Trustees to ensure the auditor has a facility to consider and discuss governance and audit issues with parties not directly responsible for operations.

The Board of Trustees' responsibilities include:

- Being available to assist and provide direction in the audit planning process when and where appropriate;
- Meeting with the auditor as necessary and prior to release and approval of financial statements to review audit, disclosure and compliance issues;

- Where necessary, reviewing matters raised by the auditor with appropriate levels of management, and reporting back to the auditor their findings;
- Making known to the auditor any issues of disclosure, corporate governance, fraud or illegal acts, non-compliance with laws or regulatory requirements that are known to them, where such matters may impact the financial statements or Independent Auditor's Report;
- Providing guidance and direction to the auditor on any additional work the auditor feels should be undertaken in response to issues raised or concerns expressed;
- Making such enquiries as appropriate into the findings of the auditor with respect to corporate governance, management conduct, cooperation, information flow and systems of internal controls; and
- Reviewing the draft financial statements prepared by management, including the presentation, disclosures and supporting notes and schedules, for accuracy, completeness and appropriateness, and approving same to be passed to directors for approval.

Audit Approach

Outlined below are certain aspects of our audit approach which are intended to help you in discharging your oversight responsibilities. Our general approach to the audit of Kelsey School Division was to assess the risks of material misstatement in the financial statements and then respond by designing audit procedures.

Independent Auditor's Report

We anticipate that our Independent Auditor's Report will be issued without modification.

Our Independent Auditor's Report will be dated no earlier than the date on which we have obtained sufficient appropriate audit evidence on which to base our audit opinion on the consolidated financial statements, including evidence that all the statements and disclosures that comprise the consolidated financial statements have been prepared and the Board of Directors has approved the consolidated financial statements.

Illegal Acts, Fraud, Intentional Misstatements and Errors

Our auditing procedures, including tests of your accounting records, were limited to those considered necessary in the circumstances and will not necessarily disclose all illegal acts should any exist. Under CAS, we consider the school division's control environment, governance structure, circumstances encountered during the audit and the potential likelihood of fraud and illegal acts occurring.

These procedures are not designed to test for fraudulent or illegal acts, nor will they necessarily detect such acts or recognize them as such, even if the effect on the consolidated financial statements is material. However, should we become aware that an illegal or possibly illegal act or act of fraud may have occurred, other than one considered clearly inconsequential, we will communicate directly to the Board of Trustees.

It is management's responsibility to detect and prevent illegal action. If such acts are discovered or the Board of Trustees members become aware of circumstances under which the school division may have been involved in fraudulent, illegal or regulatory non-compliance situations, such circumstances must be disclosed to us.

Testing during our audit did not reveal any illegal, improper or questionable payments or acts, nor any acts committed with the intent to deceive, involving either misappropriation of assets or misrepresentation of assets or misrepresentation of financial information.

Related Party Transactions

During our audit, we conduct various tests and procedures to identify transactions considered to involve related parties. Related parties exist when one party has the ability to exercise, directly or indirectly, control, joint control or significant influence over the other. Two or more parties are related when they are subject to common control, joint control or common significant influence. Related parties also include management, directors and their immediate family members and companies with which these individuals have an economic interest.

There were no related party transactions identified during the audit that required disclosure in the notes to the consolidated financial statements.

Significant Accounting Principles and Policies

Management is responsible for the appropriate selection and application of accounting policies. Our role is to review the appropriateness and application as part of our audit. The significant accounting principles and policies are disclosed in the notes to the consolidated financial statements.

The accounting policies adopted may be acceptable policies under Canadian Public Sector Accounting Standards; however, alternative policies may also be acceptable under Canadian Public Sector Accounting Standards. The school division and the Board of Trustees have a responsibility to not adopt extreme or inappropriate interpretations of Canadian Public Sector Accounting Standards that may have inappropriate or misleading results. Alternative policies, if adopted, may produce significant changes in the reported results of the operations, financial position and disclosures of the school division.

The Board of Trustees has a responsibility to review the accounting policies adopted by the school division, and where alternative policies are available, make determinations as to the most appropriate policies to be adopted in the circumstances. If members of the Board of Trustees believe that the adoption or change in accounting policy may produce an inappropriate or misleading result in financial reporting or disclosure, this concern must be discussed with management and us.

There were no new accounting policies adopted or changes to the application of accounting policies of the school division during the year.

Accounting Estimates

Management is responsible for the accounting estimates included in the consolidated financial statements. Estimates and the related judgements and assumptions are based on management's knowledge of the business and past experience about current and future events.

Our responsibility as auditor is to obtain sufficient appropriate evidence to provide reasonable assurance that management's accounting estimates are reasonable within the context of the consolidated financial statements as a whole. An audit includes performing appropriate procedures to verify the:

- Calculation of accounting estimates;
- Analyzing of key factors such as underlying management assumptions;
- Materiality of estimates individually and in the aggregate in relation to the financial statements as a whole;
- Estimate's sensitivity to variation and deviation from historical patterns;
- Estimate's consistency with the entity's business plans; and
- Other audit evidence.

Risk-based

Our risk-based approach focuses on obtaining sufficient appropriate audit evidence to reduce the risk of material misstatement in the financial statements to an appropriately low level. This means that we focus our audit work on areas that have a higher risk of being materially misstated.

Materiality

Materiality is used throughout the audit and in particular when:

- a) Identifying and assessing risk of material misstatement;
- b) Determining the nature, timing and extent of further audit procedures; and
- c) Evaluating the effect of uncorrected misstatements, if any, on the financial statements and in forming an opinion on the Auditor's Report.

Materiality is defined as:

Materiality is the term used to describe the significance of financial statement information to decision makers. An item of information, or an aggregate of items, is material if it is probable that its omission or misstatement would influence or change a decision. Materiality is a matter of professional judgement in the particular circumstances.

Audit Procedures

The objective of the tests of controls is to evaluate whether certain controls operated effectively. The objective of the tests of details is to detect material misstatements in the account balances and transaction streams. Substantive analytical procedures are used to identify differences between recorded amounts and predictable expectations in larger volumes of transactions over time.

In response to our risk assessment and based on our understanding of internal controls, we adopted a substantive approach for the audit.

Evaluation of Internal Controls

Audits include a review and evaluation of the system of internal controls to assist in determining the level of reliance that may or should be placed on the system in assessing the nature and extent of audit procedures to be undertaken.

There are no internal control matters that we wish to bring to your attention.

Significant Misstatements

In the course of our audit, we have not found any material misstatements or unadjusted items that, in aggregate, exceed materiality thresholds established for the audit, nor have we found significant misstatements that would likely cause future financial statements to be materially misstated.

Uncorrected Misstatements

In the course of our audit, we have not identified any uncorrected financial statement misstatements.

Significant Unusual Transactions

We are not aware of any significant transactions entered into by the school division that you should be informed about.

Disagreements with Management

We are required to communicate any disagreements with management, whether or not resolved, about matters that are individually or in aggregate significant to the school division's financial statements or Auditor's Report. Disagreements may arise over:

- Selection or application of accounting principles;

- Assumptions and related judgements for accounting estimates;
- Financial statement disclosures;
- Scope of the audit; or
- Wording of the Auditor's Report.

In the course of our audit, we did not have any significant disagreements with management, nor were we under any significant time pressures or poor working conditions. We are not aware of any cause for concern as to management's attitude, competence or credibility with respect to matters affecting the financial statements.

Difficulties Encountered During the Audit

We encountered no significant difficulties during our audit that should be brought to the attention of the Board of Trustees.

Management Letter

During our audit, we did not note any significant issues on internal controls to report to management.

Conclusion

We wish to express our appreciation for the co-operation we received during the audit from the school division's management.

Should any member of the Board of Trustees wish to discuss or review any matter addressed in this letter or any other matters related to financial reporting, please do not hesitate to contact us at any time.

Yours very truly,

BAKER TILLY HMA LLP



Dion C. Bird, FCPA, FCA, CAFM, ACCPAC Certified Consultant, B.Comm. (Hons.)



KELSEY SCHOOL DIVISION

**P.O. Box 4700
The Pas, Manitoba
R9A 1R4**

Phone: (204) 623-6421

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February 27, 2023

MANAGEMENT REPORT

Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of Kelsey School Division are the responsibility of the Division management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Canadian Public Sector Accounting Board. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current account period cannot be finalized with certainty until future periods. The Division maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

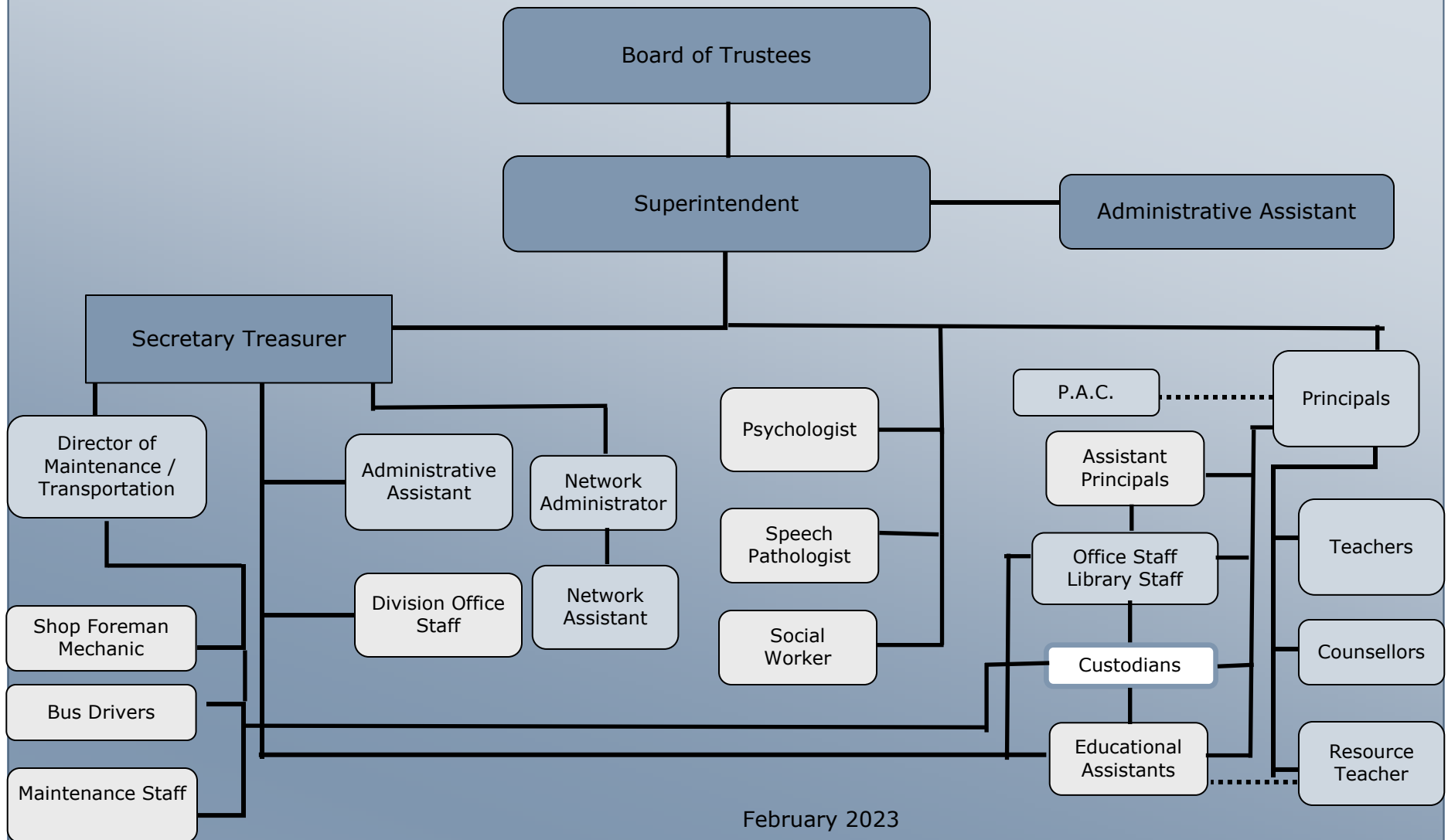
The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Baker Tilly HMA LLP, independent, external auditors appointed by the Board. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.

Cheryl Sinclair
Chairperson

Cully Robinson
Superintendent

Kelsey School Division Organizational Chart



February 2023

EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and 'related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

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Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2022	2021
	Financial Assets		
	Cash and Bank	1,666,814	-
	Due from - Provincial Government	1,218,354	927,961
	- Federal Government	51,008	52,788
	- Municipal Government	2,402,454	2,402,454
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	361,177	35,460
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>5,699,807</u>	<u>3,418,663</u>
	Liabilities		
	Overdraft	-	138,817
	Accounts Payable	2,264,391	1,503,423
	Accrued Liabilities	669,334	1,887,230
*	Employee Future Benefits	122,219	119,489
	Accrued Interest Payable	-	-
	Due to - Provincial Government	-	112,747
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
*	Deferred Revenue	522,086	148,924
*	Borrowings from the Provincial Government	17,431,777	16,691,282
	Other Borrowings	-	-
	School Generated Funds Liability	<u>58,220</u>	<u>61,316</u>
		<u>21,068,027</u>	<u>20,663,228</u>
	Net Assets (Debt)	<u>(15,368,220)</u>	<u>(17,244,565)</u>
	Non-Financial Assets		
*	Net Tangible Capital Assets (TCA Schedule)	33,992,737	35,056,981
	Inventories	-	-
	Prepaid Expenses	<u>46,055</u>	<u>16,247</u>
		<u>34,038,792</u>	<u>35,073,228</u>
*	Accumulated Surplus	<u>18,670,572</u>	<u>17,828,663</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2022	2021
	Revenue		
	Provincial Government	20,295,471	18,883,532
	Federal Government	-	-
	Municipal Government - Property Tax	3,276,401	2,905,048
	- Other	-	-
	Other School Divisions	4,012	5,175
	First Nations	119,011	48,900
	Private Organizations and Individuals	91,549	93,925
	Other Sources	92,967	5,790
	School Generated Funds	338,213	212,037
	Other Special Purpose Funds	-	-
		<u>24,217,624</u>	<u>22,154,407</u>
	Expenses		
	Regular Instruction	11,521,424	11,521,043
	Student Support Services	4,249,843	4,518,434
	Adult Learning Centres	675,485	643,144
	Community Education and Services	50,143	45,509
	Divisional Administration	817,354	775,866
	Instructional and Other Support Services	336,954	379,969
	Transportation of Pupils	528,058	432,428
	Operations and Maintenance	2,649,725	2,293,380
*	Fiscal - Interest	655,194	701,422
	- Other	377,651	351,839
	Amortization	1,206,573	1,208,301
	Other Capital Items	-	77,440
	School Generated Funds	304,581	207,201
	Other Special Purpose Funds	-	-
		<u>23,372,985</u>	<u>23,155,976</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>844,639</u>	<u>(1,001,569)</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>2,730</u>	<u>13,626</u>
	Net Current Year Surplus (Deficit)	<u>841,909</u>	<u>(1,015,195)</u>
	Opening Accumulated Surplus	17,828,663	18,843,858
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>17,828,663</u>	<u>18,843,858</u>
	Closing Accumulated Surplus	<u>18,670,572</u>	<u>17,828,663</u>

See accompanying notes to the Financial Statements

* NOTE REQUIRED

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2022

	2022	2021
Net Current Year Surplus (Deficit)	<u>841,909</u>	<u>(1,015,195)</u>
Amortization of Tangible Capital Assets	1,206,573	1,208,301
Acquisition of Tangible Capital Assets	(142,329)	(36,290)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	-
Proceeds on Disposal of Tangible Capital Assets	<u>-</u>	<u>-</u>
	<u>1,064,244</u>	<u>1,172,011</u>
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	<u>(29,808)</u>	<u>2,376</u>
	<u>(29,808)</u>	<u>2,376</u>
(Increase)/Decrease in Net Debt	<u>1,876,345</u>	<u>159,192</u>
Net Debt at Beginning of Year	(17,244,565)	(17,403,757)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(17,244,565)</u>	<u>(17,403,757)</u>
Net Assets (Debt) at End of Year	<u><u>(15,368,220)</u></u>	<u><u>(17,244,565)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended June 30, 2022

	2022	2021
Operating Transactions		
Net Current Year Surplus (Deficit)	841,909	(1,015,195)
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,206,573	1,208,301
(Gain)/Loss on Disposal of Tangible Capital Assets	-	-
Employee Future Benefits Increase/(Decrease)	2,730	13,626
Due from Other Organizations (Increase)/Decrease	(288,613)	30,122
Accounts Receivable & Accrued Income (Increase)/Decrease	(325,717)	(9,520)
Inventories and Prepaid Expenses - (Increase)/Decrease	(29,808)	2,376
Due to Other Organizations Increase/(Decrease)	(112,747)	112,747
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(456,928)	499,337
Deferred Revenue Increase/(Decrease)	373,162	73,420
School Generated Funds Liability Increase/(Decrease)	(3,096)	(10,039)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	1,207,465	905,175
Capital Transactions		
Acquisition of Tangible Capital Assets	(142,329)	(36,290)
Proceeds on Disposal of Tangible Capital Assets	-	-
Cash Provided by (Applied to) Capital Transactions	(142,329)	(36,290)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	740,495	(1,075,345)
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	740,495	(1,075,345)
Cash and Bank / Overdraft (Increase)/Decrease	1,805,631	(206,460)
Cash and Bank (Overdraft) at Beginning of Year	(138,817)	67,643
Cash and Bank (Overdraft) at End of Year	1,666,814	(138,817)

1. NATURE OF ORGANIZATION AND ECONOMIC DEPENDENCE

Kelsey School Division (Division) is a public body that provides education services to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by the Canadian Public Sector Accounting Board.

a) *Reporting Entity and Consolidation*

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

b) *Basis of Accounting*

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

c) *Fund Accounting*

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds controlled by the Division.

d) *School Generated Funds*

School generated funds are moneys raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) *Non-Financial Assets*

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

f) *Tangible Capital Assets*

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization Threshold (\$)	Estimated Useful Life (years)
Land improvements	25,000	10
Buildings - bricks, mortar and steel	25,000	40
Buildings - wood frame	25,000	25
School buses	20,000	10
Vehicles	10,000	5
Equipment	10,000	5
Network infrastructure	25,000	10
Computer Hardware, Servers & Peripherals	5,000	4
Computer Software	10,000	4
Furniture & Fixtures	5,000	10
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

With the exception of land, donated capital assets and capital leases, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

Capital leases are recorded at the present value of the minimum lease payments excluding executory costs (e.g. insurance, maintenance costs, etc.). The discount rate used to determine the present value of the lease payments is the lower of the Division's rate for incremental borrowing or the interest rate implicit in the lease.

Donated tangible capital assets are recorded at fair market value at the date of donation. Deferred revenue is recorded in an equivalent amount, for all donated assets except land. The deferred revenue will be recognized as revenue over the useful life of the related asset, on the same basis that the asset is amortized.

KELSEY SCHOOL DIVISION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2022

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, capital leases, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized. Capital leases with lease terms that have a bargain purchase option or allow ownership to pass to the Division are amortized over the useful life of the asset class. All other capital leases are amortized over the lesser of the lease term and the useful life of the asset class.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

g) Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

The Division adopted the following policy(ies) with respect to accounting for these employee future benefits:

l) Defined contribution / insured benefit plans

Under these plans, specific fixed amounts are contributed by the Division each period for services rendered by the employees. No responsibility is assumed by the Division to make any further contribution:

TRAF pension is determined by number of years of service and salary. Contributions are 8.8% of salary and 10.4% when you reach your yearly maximum pensionable earnings amount.

The employee future benefits liability is the difference between the contribution owing for the period and what has been paid; while the employee future benefits expense is the Division's fixed contribution for the period.

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of expected future utilization of sick time discounted using net present value techniques.

h) Capital Reserves

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), can be set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Statement of Financial Position.

Kelsey School Division has \$75,000 set aside in Capital Reserves at this time.

KELSEY SCHOOL DIVISION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2022

i) *Revenue Recognition*

Revenues are recognized as they are earned and measurable.

Government Transfers

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations, an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents grants and other amounts which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the stipulations are fulfilled.

j) *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates were employed when calculating the future sick leave liability and the useful life of capital assets used to determine amortization expense. Actual results could differ from management's best estimates, as additional information becomes available in the future.

k) *Financial Instruments*

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

3. OVERDRAFT

The Division has an authorized borrowing agreement with the Toronto Dominion Bank of \$3,050,000 by way of overdrafts and is repayable on demand at prime less .75%, interest is paid monthly. Overdrafts are secured by the assignment of all taxes levied or to be levied by the School Division for the current year.

4. EMPLOYEE FUTURE BENEFITS

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess sick benefits used over earned per year, to a maximum entitlement. The liability for employee future benefits for accumulated non-vested sick leave recorded at June 30, 2022 is \$122,219 (2021 - \$119,489).

KELSEY SCHOOL DIVISION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2022

5. DEFERRED REVENUE

	Balance as at June 30, 2021	Additions in the period	Transferred to Revenue	Balance as at June 30, 2022
Literacy For Life Grant	\$ 3,050	\$	\$	\$ 3,050
Telus Friendly Future Foundation	576			576
Manitoba Community Schools	90,193	114,783	90,193	114,783
D Grant Support	34,618		34,618	
Healthy Schools	2,091	3,521	2,091	3,521
Moffat Grants		9,000		9,000
Thomas Sill Foundation	1,409		1,409	
Northern Learning & Support Centre	5,045	8,081	5,045	8,081
Learn to 18	4,408		4,408	
Regional Science Fair Funds	5,053		5,053	
Kay Stephans Bursary	2,481		2,481	
Snack Program		6,000		6,000
Adult Learning Centre - KLC		277,850		277,850
Adult Literacy Program - KLC		49,165		49,165
Makeway Foundation Grant		13,705		13,705
Early Childhood Development		24,242		24,242
Early Literacy		12,113		12,113
	<u>\$ 148,924</u>	<u>\$ 518,460</u>	<u>\$ 145,298</u>	<u>\$ 522,086</u>

6. SCHOOL GENERATED FUNDS LIABILITY

School Generated Funds Liability includes the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$317,679 (2021 - \$287,142).

7. DEBENTURE DEBT

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2021 to 2037. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures carry interest rates that range from 2.750% to 6.875%. Debenture interest expense payable as at June 30, 2021 is accrued and recorded in accrued interest payable and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in due from provincial government.

The debenture principal and interest repayments in the next five years are:

	Principal	Interest	Total
2023	\$ 1,255,556	\$ 732,592	\$ 1,988,146
2024	1,279,313	680,256	1,959,569
2025	1,325,116	627,538	1,952,655
2026	1,308,938	573,019	1,881,957
2027	1,318,360	520,427	1,838,797
Thereafter	10,944,493	1,748,277	12,692,771
	<u>\$ 17,431,777</u>	<u>\$ 4,882,108</u>	<u>\$ 22,313,885</u>

KELSEY SCHOOL DIVISION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2022

8. NET TANGIBLE CAPITAL ASSETS

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class.

	Gross Amount	Accumulated Amortization	2022 Net Book Value	2021 Net Book Value
Owned-tangible capital assets	\$ 54,451,875	\$ 19,459,138	\$ 33,992,737	\$ 35,056,981

9. CONTINGENCY

In common with other similar organizations the Division is subject to employment standards complaints from time to time. Management reviews the status of these matters on an ongoing basis and considers that the aggregate liability, to the extent that it is able to be assessed, for such incidents will not be material to the Division's financial position or results of operations.

10 ACCUMULATED SURPLUS (DEFICIT)

The consolidated accumulated surplus is comprised of the following:

	2022	2021
Operating Fund		
Designated Surplus	\$ -	\$ -
Undesignated Surplus (Deficit)	(156,350)	(762,466)
	<u>(156,350)</u>	<u>(762,466)</u>
Capital Fund		
Reserve Accounts	75,000	-
Equity in Tangible Capital Assets	18,492,464	18,365,303
	<u>18,567,464</u>	<u>18,365,303</u>
Special Purpose Fund		
School Generated Funds	259,458	225,826
Other Special Purpose Funds	-	-
	<u>259,458</u>	<u>225,826</u>
Total Accumulated Surplus (Deficit)	<u>\$ 18,670,572</u>	<u>\$ 17,828,663</u>

11. MUNICIPAL GOVERNMENT - PROPERTY TAX AND RELATED DUE FROM MUNICIPAL GOVERNMENT

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students resident in the Division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 40% for 2021 and 60% for 2022. Below are the related revenue and receivable amounts:

	2022	2021
Revenue-Municipal Government-Property Tax	\$ 3,276,401	\$ 2,905,049
Receivable-Due from Municipal-Property Tax	\$ 2,402,454	\$ 2,402,454

KELSEY SCHOOL DIVISION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2022

12. INTEREST RECEIVED AND PAID

The Division received interest during the year of \$7,123 (previous year \$5,790); interest paid during the year was \$655,194 (previous year \$753,611).

Interest expense is included in Fiscal and is comprised of the following:

	<u>2022</u>	<u>2021</u>
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 2,108	\$ 1,969
Capital Fund		
Debenture debt interest	653,086	699,453
	<u>\$ 655,194</u>	<u>\$ 701,422</u>

The accrual portion of debenture debt interest expense of \$339,384 (2021 - \$358,891) included under the capital fund - debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

13. EXPENSES BY OBJECT

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	<u>Actual</u> <u>2022</u>	<u>Budget</u> <u>2022</u>	<u>Actual</u> <u>2021</u>
Salaries	\$ 16,384,570	\$ 16,280,877	\$ 16,489,356
Employees benefits & allowances	1,627,055	1,541,557	1,501,361
Services	1,606,705	1,668,771	1,395,877
Supplies, materials & minor equipment	1,208,439	741,528	1,215,306
Interest	655,194	10,000	701,422
Bad debts			
Payroll tax	377,651	355,720	351,839
Amortization	1,206,573		1,208,301
School generated funds	304,581		207,201
Other capital items			77,440
Transfers	2,217	22,500	7,873
	<u>\$23,372,985</u>	<u>\$20,620,953</u>	<u>\$23,155,976</u>

14. SUBSEQUENT EVENTS

As of June 30, 2022 and subsequent to year end, the impact of the COVID-19 pandemic on the Division has moderated.

The COVID-19 pandemic previously resulted in operating restrictions for the Division up to temporary closure of schools as well as increased staffing demands due to staff illness and isolation requirements.

At the time of approval of these financial statements the Division has resumed in-class learning and most school activities following safety protocols dictated by the Province of Manitoba. In common with other similar organizations, the Division is currently experiencing higher than normal levels of inflation on some operating costs as well as residual staffing challenges.

It is not yet known whether the pandemic will resurge or what future impacts on operations, economic conditions and staffing may result.

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2022

Operating Fund Accumulated Surplus (Deficit)	(156,350)
Equity in Tangible Capital Assets	18,492,464
Capital Reserve Accounts	75,000
School Generated Funds	259,458
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	18,670,572

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

[illegible]

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	1,349,136	-
Due from		
- Provincial Government	878,970	569,069
- Federal Government	51,008	52,788
- Municipal Government	2,402,454	2,402,454
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	-	396
Accounts Receivable	361,177	35,460
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>5,042,745</u>	<u>3,060,167</u>
Liabilities		
Overdraft	-	425,959
Accounts Payable	2,264,391	1,503,423
Accrued Liabilities	329,950	1,528,338
Employee Future Benefits	122,219	119,489
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	112,747
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	2,006,504	-
Deferred Revenue	522,086	148,924
Other Borrowings	-	-
	<u>5,245,150</u>	<u>3,838,880</u>
Net Financial Assets (Net Debt)	<u>(202,405)</u>	<u>(778,713)</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	46,055	16,247
	<u>46,055</u>	<u>16,247</u>
Accumulated Surplus (Deficit)	<u>(156,350)</u>	<u>(762,466)</u>

OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2022 Actual	2022 Budget	2021 Actual
Revenue			
Provincial Government - Core	18,450,979	17,315,495	17,028,134
Federal Government	-	-	-
Municipal Government - Property Tax	3,276,401	3,243,958	2,905,048
- Other	-	-	-
Other School Divisions	4,012	5,000	5,175
First Nations	119,011	40,000	48,900
Private Organizations and Individuals	91,549	-	93,925
Other Sources	92,967	91,500	5,790
	22,034,919	20,695,953	20,086,972
Expenses			
Regular Instruction	11,521,424	10,972,759	11,521,043
Student Support Services	4,249,843	4,206,520	4,518,434
Adult Learning Centres	675,485	654,464	643,144
Community Education and Services	50,143	70,099	45,509
Divisional Administration	817,354	846,764	775,866
Instructional and Other Support Services	336,954	389,210	379,969
Transportation of Pupils	528,058	560,404	432,428
Operations and Maintenance	2,649,725	2,555,013	2,293,380
Fiscal	379,759	365,720	353,808
	21,208,745	20,620,953	20,963,581
Current Year Surplus (Deficit) before Non-vested Sick Leave	826,174	75,000	(876,609)
Less: Non-vested Sick Leave Expense (Recovery)	2,730		13,626
Current Year Surplus (Deficit) after Non-vested Sick Leave	823,444	75,000	(890,235)
Net Transfers from (to) Capital Fund	(217,328)	(75,000)	(32,734)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	606,116	0	(922,969)
Opening Accumulated Surplus (Deficit)	(762,466)		160,503
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	(762,466)		160,503
Closing Accumulated Surplus (Deficit)	(156,350)		(762,466)

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2022

Funding of Schools Program		
Base Support		
Instructional Support	2,762,547	
Additional Instructional Support for Small Schools	-	
Sparsity	30,509	
Curricular Materials	86,016	
Information Technology	88,883	
Library Services	131,891	
Student Services	471,286	
Counselling and Guidance	118,989	
Professional Development	73,114	
Physical Education	27,500	
Occupancy	911,430	4,702,165
Categorical Support		
Transportation	278,756	
Board and Room	-	
Special Needs: Coordinator/Clinician	183,501	
Special Needs: Level 2	491,150	
Special Needs: Level 3	266,238	
Senior Years Technology Education	35,365	
English as an Additional Language	13,600	
Indigenous Academic Achievement (including BSSIP)	171,000	
Indigenous and International Languages	-	
French Language Education	45,682	
Small Schools	17,250	
Enrolment Change Support	81,700	
Northern Allowance	960,512	
Early Childhood Development Initiative	7,462	
Literacy and Numeracy	102,575	
Education for Sustainable Development	3,501	2,658,292
Equalization		5,540,386
Additional Equalization		970,692
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	57,300	
Technology Education Equipment Replacement	20,500	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	34,618	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	112,418
		<u>13,983,953</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)
For the Year Ended June 30, 2022

Other Department of Education and Early Childhood Learning		
Non-Resident	277,292	
Special Needs		
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	305,167	
Education Property Tax Credit	727,689	
Tax Incentive Grant	154,704	
Property Tax Offset Grant	530,218	
Early Years Enhancement Grant	90,000	
Community Schools	135,410	
Healthy Schools Initiative	6,582	
Learning to Age 18 Coordinator	24,408	
Other: Special Needs Additional Funding	49,124	
Wage Assistance	517,411	
Suppl. COVID Allocation	149,133	
Teachers' Idea Fund	34,015	
Safe School	495,765	
Ventilation Upgrade Grant	-	
Previous year COVID Support/one time financial assistance	-	
PPE grant	196,488	
Northern Learning Support Center	56,964	
French Immersion Revitalization	48,480	
		3,798,850
Other Provincial Government Departments (Not including GBE's)		
Employment Programs	-	
Adult Learning Centres	637,051	
Other:	-	
Adult Learning - Technology Grant	30,085	
Adult Learning - Other	1,040	
		668,176
Funding of Schools Program (previous page)		13,983,953
TOTAL PROVINCIAL GOVERNMENT REVENUE		18,450,979

OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2022

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
			0
Municipal Government			
Special Requirement	4,689,012		
Less: Education Property Tax Credit	(727,689)		
Less: Tax Incentive Grant	(154,704)		
Less: Property Tax Offset Grant	(530,218)	3,276,401	
Other:		-	3,276,401
Other School Divisions			
Tuition Fees		-	
Transfer Fees		-	
Residual Fees		4,012	
Transportation of Pupils		-	
Other:		-	
			4,012
First Nations			
Tuition Fees		119,011	
Transportation of Pupils		-	
Other:		-	
			119,011
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	Grants	90,799	
	Sales	750	
			91,549
Other Sources			
Interest		7,123	
Donations		-	
Other:	Parking	11,773	
	Building Rentals	74,071	
			92,967
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u><u>3,583,940</u></u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT
For the Year Ended June 30

<div><div></div><div>FUNCTION</div><div></div><div>OBJECT</div></div>	100	200	300	400	500	600	700	800	900	2022	2021
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	9,926,016	3,531,247	532,172	44,485	477,305	241,114	325,915	1,306,316		16,384,570	16,489,356
Employees Benefits and Allowances	840,886	407,725	41,308	5,658	57,416	30,356	51,220	192,486		1,627,055	1,501,361
Services	74,670	203,583	30,718	-	251,552	56,673	49,012	940,497		1,606,705	1,395,877
Supplies, Materials and Minor Equipment	679,852	107,288	71,287	-	31,081	6,565	101,911	210,426		1,208,410	1,215,306
Interest and Bank Charges									2,108	2,108	1,969
Bad Debt Expense									11,366	11,366	10,800
Transfers	-	-	-	-	-	2,246	-	-	(PAYROLL TAX) 366,285	368,531	348,912
TOTALS	11,521,424	4,249,843	675,485	50,143	817,354	336,954	528,058	2,649,725	379,759	21,208,745	20,963,581

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100
For the Year Ended June 30, 2022

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
		20	50	70			
CODE OBJECT \ PROGRAM	ADMINISTRATION	ENGLISH LANGUAGE	FRANÇAIS	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	
3XX SALARIES							
320 Executive, Managerial and Supervisory	808,594						808,594
330 Instructional - Teaching	0	4,356,486	0	0	4,132,853	0	8,489,339
350 Instructional - Other		0	0	0	78,743	0	78,743
360 Technical, Specialized and Service	0	0	0	0	0	0	0
370 Secretarial, Clerical and Other	429,598						429,598
390 Information Technology	119,742						119,742
Total Salaries	1,357,934	4,356,486	0	0	4,211,596	0	9,926,016
4XX EMPLOYEES BENEFITS AND ALLOWANCES	143,784	365,886	0	0	331,216	0	840,886
5-6XX SERVICES							
510 Professional, Technical and Specialized	0	0	0	0	0	0	0
520 Communications	30,581	0	0	0	0	0	30,581
540 Travel and Meetings	2,334	2,368	0	0	2,028	0	6,730
560 Tuition		0	0	0	0	0	0
570 Printing and Binding	0	293	0	0	0	0	293
580 Insurance and Bond Premiums	0	0	0	0	0	0	0
590 Maintenance and Repair Services	0	33,933	0	0	0	0	33,933
610 Rentals	0	1,765	0	0	0	0	1,765
630 Advertising	0	0	0	0	0	0	0
640 Dues and Fees	0	0	0	0	0	0	0
650 Professional and Staff Development	0						0
680 Information Technology Services	1,368	0	0	0	0	0	1,368
Total Services	34,283	38,359	0	0	2,028	0	74,670
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	9,079	256,517	0	0	30,630	22,640	318,866
740 Curricular and Media Materials	0	45,683	0	0	24,265	0	69,948
760 Minor Equipment	0	46,147	0	0	5,183	467	51,797
780 Information Technology Equipment	0	239,047	0	0	194	0	239,241
Total Supplies, Materials and Minor Equipment	9,079	587,394	0	0	60,272	23,107	679,852
96X-99 TRANSFERS							
960 School Divisions		0	0	0	0	0	0
980 Organizations and Individuals	0	0	0	0	0	0	0
Total Transfers	0	0	0	0	0	0	0
TOTALS	1,545,080	5,348,125	0	0	4,605,112	23,107	11,521,424

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2022

STUDENT SUPPORT SERVICES	10	30	40	50	60	70	TOTALS
	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	46,055	0			0	0	46,055
330 Instructional - Teaching	0	0	382,913	0	988,618	453,730	1,825,261
350 Instructional - Other		0	419,630	673,794	367,098	0	1,460,522
360 Technical, Specialized and Service	0	0	270	148	0	69,294	69,712
370 Secretarial, Clerical and Other	17,460	0				18,437	35,897
380 Clinician		93,800				0	93,800
390 Information Technology	0	0					0
Total Salaries	63,515	93,800	802,813	673,942	1,355,716	541,461	3,531,247
4XX EMPLOYEES BENEFITS AND ALLOWANCES	5,867	11,597	100,400	104,417	139,553	45,891	407,725
5-6XX SERVICES							
510 Professional, Technical and Specialized	0	195,895	0	0	0	0	195,895
520 Communications	0	195	3,365	0	413	326	4,299
540 Travel and Meetings	0	0	0	0	0	0	0
560 Tuition			0	0		0	0
570 Printing and Binding	0	0	0	0	0	0	0
580 Insurance and Bond Premiums	0	0	0	0	0	0	0
590 Maintenance and Repair Services	0	0	2,715	0	0	0	2,715
610 Rentals	0	0	0	0	0	0	0
630 Advertising	0	0	0	0	0	0	0
640 Dues and Fees	0	0	0	0	0	0	0
650 Professional and Staff Development	0	0				0	0
680 Information Technology Services	0	0	674	0	0	0	674
Total Services	0	196,090	6,754	0	413	326	203,583
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	0	2,292	27,087	1,154	2,365	31,905	64,803
740 Curricular and Media Materials	0	0	3,633	0	0	0	3,633
760 Minor Equipment	0	1,656	944	0	0	4,221	6,821
780 Information Technology Equipment	0	0	20,214	0	11,002	815	32,031
Total Supplies, Materials and Minor Equipment	0	3,948	51,878	1,154	13,367	36,941	107,288
96X-99 TRANSFERS							
960 School Divisions			0	0			0
980 Organizations and Individuals	0	0	0	0			0
Total Transfers	0	0	0	0			0
TOTALS	69,382	305,435	961,845	779,513	1,509,049	624,619	4,249,843

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
For the Year Ended June 30, 2022

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory	90,565		90,565
330	Instructional - Teaching		296,709	296,709
350	Instructional - Other		98,896	98,896
360	Technical, Specialized and Service	0	0	0
370	Secretarial, Clerical and Other	46,002	0	46,002
390	Information Technology	0	0	0
	Total Salaries	136,567	395,605	532,172
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	7,823	33,485	41,308
5-6XX	SERVICES			
510	Professional, Technical and Specialized	0	0	0
520	Communications	0	0	0
530	Utility Services	0		0
540	Travel and Meetings	4,018	0	4,018
560	Tuition		0	0
570	Printing and Binding	0	0	0
580	Insurance and Bond Premiums	0		0
590	Maintenance and Repair Services	0	5,269	5,269
610	Rentals	19,048	0	19,048
620	Property Taxes	0		0
630	Advertising	2,383	0	2,383
640	Dues and Fees	0	0	0
650	Professional and Staff Development	0	0	0
680	Information Technology Services	0	0	0
	Total Services	25,449	5,269	30,718
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies	0	30,534	30,534
740	Curricular and Media Materials	0	4,299	4,299
760	Minor Equipment	0	0	0
780	Information Technology Equipment	7,733	28,721	36,454
	Total Supplies, Materials and Minor Equipment	7,733	63,554	71,287
96X-99	TRANSFERS			
960	School Divisions	0	0	0
980	Organizations and Individuals	0	0	0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	177,572	497,913	675,485

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2022

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory	0	0	0	0	0
330	Instructional - Teaching	0	0	0	0	0
350	Instructional - Other	0	0	0	0	0
360	Technical, Specialized and Service	0	0	15,095	0	15,095
370	Secretarial, Clerical and Other	0	0	29,390	0	29,390
380	Clinician				0	0
390	Information Technology	0	0	0	0	0
	Total Salaries	0	0	44,485	0	44,485
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	0	0	5,658	0	5,658
5-6XX	SERVICES					
510	Professional, Technical and Specialized	0	0	0	0	0
520	Communications	0	0	0	0	0
540	Travel and Meetings	0	0	0	0	0
570	Printing and Binding	0	0	0	0	0
580	Insurance and Bond Premiums	0	0	0	0	0
590	Maintenance and Repair Services	0	0	0	0	0
610	Rentals	0	0	0	0	0
630	Advertising	0	0	0	0	0
640	Dues and Fees	0	0	0	0	0
650	Professional and Staff Development	0	0	0	0	0
680	Information Technology Services	0	0	0	0	0
	Total Services	0	0	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	0	0	0	0	0
740	Curricular and Media Materials	0	0	0	0	0
760	Minor Equipment	0	0	0	0	0
780	Information Technology Equipment	0	0	0	0	0
	Total Supplies, Materials and Minor Equipment	0	0	0	0	0
96X-99	TRANSFERS					
980	Organizations and Individuals	0	0	0	0	0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	50,143	0	50,143

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2022

DIVISIONAL ADMINISTRATION	10	20	30	50	
CODE OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES					
310 Trustees Remuneration	52,241				52,241
320 Executive, Managerial and Supervisory	0	79,883	89,121	0	169,004
360 Technical, Specialized and Service	0	0	0	0	0
370 Secretarial, Clerical and Other	0	0	256,060	0	256,060
390 Information Technology			0	0	0
Total Salaries	52,241	79,883	345,181	0	477,305
4XX EMPLOYEES BENEFITS AND ALLOWANCES	1,328	4,195	51,893	0	57,416
5-6XX SERVICES					
510 Professional, Technical and Specialized	0	0	72,700	0	72,700
520 Communications	411	454	11,415	0	12,280
540 Travel and Meetings	0	7,934	6,615	0	14,549
570 Printing and Binding	0	0	741	0	741
580 Insurance and Bond Premiums	0	0	39,409	0	39,409
590 Maintenance and Repair Services	0	0	0	0	0
610 Rentals	0	0	0	0	0
630 Advertising	0	0	7,751	0	7,751
640 Dues and Fees	32,410	200	6,374	0	38,984
650 Professional and Staff Development	0	4,868	7,979	0	12,847
680 Information Technology Services	0	0	415	51,876	52,291
Total Services	32,821	13,456	153,399	51,876	251,552
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies	88	0	27,830	0	27,918
740 Curricular and Media Materials	0	0	0	0	0
760 Minor Equipment	0	0	3,163	0	3,163
780 Information Technology Equipment	0	0	0	0	0
Total Supplies, Materials and Minor Equipment	88	0	30,993	0	31,081
96X-99 TRANSFERS					
960 School Divisions	0		0		0
980 Organizations and Individuals	0	0	0		0
999 Recharge					0
Total Transfers	0	0	0		0
TOTALS	86,478	97,534	581,466	51,876	817,354

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2022

INSTRUCTIONAL AND OTHER SUPPORT SERVICES	05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE OBJECT \ PROGRAM						
3XX SALARIES						
320 Executive, Managerial and Supervisory	22,224	74,307	0	0		96,531
330 Instructional - Teaching		0	0	0	0	0
350 Instructional - Other		0	2,684	0	0	2,684
360 Technical, Specialized and Service	0	0	141,899	0	0	141,899
370 Secretarial, Clerical and Other	0	0	0	0	0	0
390 Information Technology	0	0	0	0		0
Total Salaries	22,224	74,307	144,583	0	0	241,114
4XX EMPLOYEES BENEFITS AND ALLOWANCES	1,298	5,250	23,808	0	0	30,356
5-6XX SERVICES						
510 Professional, Technical and Specialized	0	0	0	0	0	0
520 Communications	0	0	0	0	0	0
540 Travel and Meetings	0	0	4,775		0	4,775
560 Tuition					0	0
570 Printing and Binding	0	0	0	0	0	0
580 Insurance and Bond Premiums	0	0	0		0	0
590 Maintenance and Repair Services	0	0	0	0	0	0
610 Rentals	0	0	0	0	0	0
630 Advertising	0	0	0	0	0	0
640 Dues and Fees	0	0	0	0	0	0
650 Professional and Staff Development	0	0	0	51,898	0	51,898
680 Information Technology Services	0	0	0	0	0	0
Total Services	0	0	4,775	51,898	0	56,673
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	0	0	393	0	0	393
740 Curricular and Media Materials	0	0	6,172	0	0	6,172
760 Minor Equipment	0	0	0	0	0	0
780 Information Technology Equipment	0	0	0	0	0	0
Total Supplies, Materials and Minor Equipment	0	0	6,565	0	0	6,565
96X-99 TRANSFERS						
960 School Divisions					0	0
980 Organizations and Individuals					2,246	2,246
Total Transfers					2,246	2,246
TOTALS	23,522	79,557	179,731	51,898	2,246	336,954

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2022

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	54,270			0		54,270
350	Instructional - Other		0		0	0	0
360	Technical, Specialized and Service	0	242,262		0	0	242,262
370	Secretarial, Clerical and Other	29,383	0		0	0	29,383
390	Information Technology	0					0
	Total Salaries	83,653	242,262		0	0	325,915
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	11,980	39,240		0	0	51,220
5-6XX	SERVICES						
510	Professional, Technical and Specialized	0	0	0	0	0	0
520	Communications	0	6,719	0	0	0	6,719
540	Travel and Meetings	0	0	0	0	32,914	32,914
550	Transportation of Pupils		0	558	0	0	558
570	Printing and Binding	0	0				0
580	Insurance and Bond Premiums	0	5,801		0	0	5,801
590	Maintenance and Repair Services	0	0		0	0	0
610	Rentals	0	0		0	0	0
630	Advertising	0	0		0	0	0
640	Dues and Fees	259	0				259
650	Professional and Staff Development	0	2,761		0	0	2,761
680	Information Technology Services	0	0		0	0	0
	Total Services	259	15,281	558	0	32,914	49,012
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	309	97,969		0	0	98,278
740	Curricular and Media Materials	0	0		0	0	0
760	Minor Equipment	0	3,633		0	0	3,633
780	Information Technology Equipment	0	0		0	0	0
	Total Supplies, Materials and Minor Equipment	309	101,602		0	0	101,911
96X-99	TRANSFERS						
960	School Divisions		0	0			0
980	Organizations and Individuals		0	0	0	0	0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	96,201	398,385	558	0	32,914	528,058

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2022

OPERATIONS AND MAINTENANCE	10	20	50	70	80	
CODE OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	54,270					54,270
360 Technical, Specialized and Service	0	1,207,337	0	10,765	0	1,218,102
370 Secretarial, Clerical and Other	33,944	0	0	0	0	33,944
390 Information Technology	0	0	0			0
Total Salaries	88,214	1,207,337	0	10,765	0	1,306,316
4XX EMPLOYEES BENEFITS AND ALLOWANCES	12,539	178,393	0	1,554	0	192,486
5-6XX SERVICES						
510 Professional, Technical and Specialized	0	0	0	0	0	0
520 Communications	0	19,135	0	0	0	19,135
530 Utility Services		580,728		15,217	0	595,945
540 Travel and Meetings	2,233	0	0	0	0	2,233
570 Printing and Binding	0					0
580 Insurance and Bond Premiums	0	191,421	0	0	0	191,421
590 Maintenance and Repair Services	0	0	62,892	2,675	5,624	71,191
610 Rentals	0	0	0	24,841	0	24,841
620 Property Taxes		35,472	0	0	0	35,472
630 Advertising	0	0	0	0	0	0
640 Dues and Fees	259	0		0		259
650 Professional and Staff Development	0	0		0		0
680 Information Technology Services	0	0	0	0		0
Total Services	2,492	826,756	62,892	42,733	5,624	940,497
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	0	205,908	0	0	0	205,908
740 Curricular and Media Materials	0	0	0	0	0	0
760 Minor Equipment	0	4,518	0	0	0	4,518
780 Information Technology Equipment	0	0	0	0		0
Total Supplies, Materials and Minor Equipment	0	210,426	0	0	0	210,426
96X-99 TRANSFERS						
999 Recharge						0
TOTALS	103,245	2,422,912	62,892	55,052	5,624	2,649,725

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	339,384	358,892
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	2,006,504	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>2,345,888</u>	<u>358,892</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	339,384	358,892
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	396
Deferred Revenue	-	-
Borrowings from the Provincial Government	17,431,777	16,691,282
Other Borrowings	-	-
	<u>17,771,161</u>	<u>17,050,570</u>
Net Assets (Debt)	<u>(15,425,273)</u>	<u>(16,691,678)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>33,992,737</u>	<u>35,056,981</u>
Accumulated Surplus / Equity *	<u>18,567,464</u>	<u>18,365,303</u>
* Comprised of:		
Reserve Accounts	75,000	-
Equity in Tangible Capital Assets	<u>18,492,464</u>	<u>18,365,303</u>
	<u>18,567,464</u>	<u>18,365,303</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2022	2021
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,191,406	1,155,945
- Interest	653,086	699,453
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	-	-
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,844,492	1,855,398
Expenses		
Amortization	1,206,573	1,208,301
Interest on Borrowings from the Provincial Government	653,086	699,453
Other Interest	-	-
Other Capital Items		77,440
	1,859,659	1,985,194
Current Year Surplus / (Deficit)	(15,167)	(129,796)
Net Transfers from (to) Operating Fund	217,328	32,734
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	202,161	(97,062)
Opening Accumulated Surplus / Equity	18,365,303	18,462,365
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	18,365,303	18,462,365
Closing Accumulated Surplus / Equity	18,567,464	18,365,303

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2022

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2022 TOTALS	2021 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	51,342,787	303,458	1,126,691	199,672	661,546	169,120	196,213	-	3,556	54,003,043	53,966,753
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	51,342,787	303,458	1,126,691	199,672	661,546	169,120	196,213	-	3,556	54,003,043	53,966,753
Add:											
Additions during the year	-	-	-	-	34,752	33,182	-	-	74,395	142,329	36,290
Less:											
Disposals and write downs	-	-	-	55,205	496,323	141,969	-	-	-	693,497	-
Closing Cost	51,342,787	303,458	1,126,691	144,467	199,975	60,333	196,213	-	77,951	53,451,875	54,003,043
Accumulated Amortization											
Opening, as previously reported	16,982,719	303,458	735,529	144,199	612,396	167,761		-		18,946,062	17,737,761
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	16,982,719	303,458	735,529	144,199	612,396	167,761		-		18,946,062	17,737,761
Add:											
Current period Amortization	1,093,529		63,920	20,055	23,563	5,506		-		1,206,573	1,208,301
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	55,205	496,323	141,969		-		693,497	-
Closing Accumulated Amortization	18,076,248	303,458	799,449	109,049	139,636	31,298		-		19,459,138	18,946,062
Net Tangible Capital Asset	33,266,539	-	327,242	35,418	60,339	29,035	196,213	-	77,951	33,992,737	35,056,981
Proceeds from Disposal of Capital Assets	-	-	-	-	-	-				-	-

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2022

Fund Name >	Buses					Totals
Opening Balance, July 1, 2021	-	-	-	-	-	-
Additions: (Provide a description of each transaction)						
Budget transfer for Bus Reserve	75,000					- 75,000
						-
						-
						-
						-
						-
						-
						-
Total Additions	75,000	-	-	-	-	75,000
Withdrawals: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	-
Closing Balance, June 30, 2022	75,000	-	-	-	-	75,000

SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION
as at June 30

	2022	2021
Financial Assets		
Cash and Bank	317,678	287,142
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>317,678</u>	<u>287,142</u>
Liabilities		
School Generated Funds Liability	58,220	61,316
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>58,220</u>	<u>61,316</u>
Accumulated Surplus *	<u>259,458</u>	<u>225,826</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	259,458	225,826
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>259,458</u>	<u>225,826</u>

SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2022	2021
Revenue		
School Generated Funds	338,213	212,037
Other Funds	-	-
	-	-
	338,213	212,037
Expenses		
School Generated Funds	304,581	207,201
Other Funds	-	-
	-	-
	304,581	207,201
Current Year Surplus (Deficit)	33,632	4,836
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	33,632	4,836
Opening Accumulated Surplus	225,826	220,990
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	225,826	220,990
Closing Accumulated Surplus	259,458	225,826

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2021
REGULAR INSTRUCTION		
English Language - Single Track		773.0
Francais - Single Track		-
French Immersion - Single Track		-
Dual Track		
- English Language	509.0	
- Francais	-	
- French Immersion	120.0	
- Other Bilingual	-	629.0
Senior Years Technology Education		47.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		1,449.0

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	389
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	135,844
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	159,952
LOADED KILOMETERS (For the period ended June 30)	108,088

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2021/22 Fiscal Year

CODE OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	6.90	0.33	0.75		1.52	0.75	0.50	0.50	11.25
330 Instructional - Teaching	89.89	19.00	2.80						111.69
350 Instructional - Other	1.00	42.00	1.40						44.40
360 Technical, Specialized And Service		2.00		1.36		2.50	5.00	23.56	34.42
370 Secretarial, Clerical And Other	8.75	1.02	1.00	0.50	3.89		0.50	0.50	16.16
380 Clinician		2.20							2.20
390 Information Technology	1.00								1.00
TOTALS (excluding Trustees)	107.54	66.55	5.95	1.86	5.41	3.25	6.00	24.56	221.12
510 Contracted Clinicians (include private clinicians where possible)		1.30							
310 TRUSTEES									7.00

CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	817,354
Less: Liability Insurance	20,000
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>797,354 (A)</u>

Expense Base

Total Operating Expenses	21,208,745
Plus: Transfers to Capital	217,328
Less: Adult Learning Centres, Function 300	<u>675,485</u>
	<u>20,750,588 (B)</u>

Percentage (A) / (B) 3.84%

% increase in 2021/22 Special Requirement 12.70% Limit Exceeded

Maximum Allowable Percentage 4.25%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.46%	3.36%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>

Associated Revenue ⁽²⁾ -

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>

Associated Revenue ⁽²⁾ -

(1) Incremental costs of the program.
(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES				REDUCTIONS TO EXPENSES				
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<<< (from Appendix A) >>>>>				<<<<< (from Appendix B) >>>>>		
210 - 260 Student Support Services	3,625,224	0	940,889	0	49,124	0	0	2,635,211
270 Counselling and Guidance	624,619	0	0	0	135,410	0	0	489,209
300 Adult Learning Centres	675,485				668,176	0	0	
400 Community Education and Services	50,143		0	0	0	0	0	
620 Library / Media Centre	179,731	0	0	0	0	0	0	179,731
630 Professional and Staff Development	51,898	0	0	0	0	0	0	51,898
800 Operations and Maintenance	2,649,725	0	0	91,918	0	0	0	2,557,807
ALLOCATED ADJUSTMENTS/REDUCTIONS		0	940,889	91,918	852,710	0	0	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		77,244	1,717,403	20,500	2,201,705	123,023	177,393	(1)
TOTALS	7,856,825	77,244	2,658,292	112,418	3,054,415	123,023	177,393	5,913,856

OTHER FUNCTION/PROGRAMS EXPENSES	13,351,920	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	21,208,745	

CALCULATION OF UNSUPPORTED EXPENSES		
OTHER FUNCTION/PROGRAMS EXPENSES	13,351,920	
TOTAL ALLOWABLE EXPENSES	5,913,856	
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(4,162,780)	<input type="checkbox"/> OPEN OR CLOSE DETAIL
Base Support (from page 8)	(4,702,165)	
Formula Guarantee (from page 8)	0	
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	63,920	
TOTAL UNSUPPORTED EXPENSES	10,464,751	

CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

APPENDIX A

ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts)	<u>Function/ Program</u>	<u>Amount</u>
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	0
Transfers from Capital Fund (deduct)	800	0
Leased Non-School Space (deduct)	800	0
Transfers from Special Purpose Fund (deduct)		0
Other Capitalized Items (specify Item and Function/Program) (2)		
Computer hardware	Unallocated	42,492
Intercom	Unallocated	34,752
Total Adjustments to Expenses		77,244
(1) Net of all related revenues.		
(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.		

OTHER PROGRAM SUPPORT:	
School Buildings Support: "D" Projects	57,300
Technology Education Equipment & Skills Strategy Equipment Enhancement	20,500
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	34,618
Amount carried forward to Allowable Expenses	112,418

CATEGORICAL SUPPORT TO BE ALLOCATED

Special Needs: Coordinator/Clinician		
(A) Maximum Support	183,501	
(B) Eligible Expenses	183,628	
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)	183,628	
Eligible Support (lesser of A or D)		183,501
Special Needs: Level 2 and 3		757,388
Indigenous Academic Achievement		171,000
Literacy and Numeracy		102,575
Small Schools		
(A) Maximum Support	17,250	
(B) Program Expenses	23,522	
Eligible Support (lesser of A or B)		17,250
Board and Room		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Early Childhood Development		7,462
Total allocable Categorical Support (carried to Allow Input)		1,239,176
Non-allocable Categorical Support		1,419,116
Total Categorical Support (carried to page 30)		2,658,292

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:

Program 850 School Building Repairs & Replacements	62,892
PLUS: Capitalized Section "D" Expenses (net)	0
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 62,892
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above.	(D) 62,892
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		305,167	305,167
Education Property Tax Credit		727,689	727,689
Tax Incentive Grant		154,704	154,704
Property Tax Offset Grant		530,218	530,218
All other	2,081,072		2,081,072
Other Provincial Government Departments	668,176		668,176
Total Revenue	2,749,248	1,717,778	4,467,026

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	0		0
Municipal Government			
Net Special Requirement		3,276,401	3,276,401
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	0		0
Residual Fees	4,012		4,012
All other	0		0
First Nations			
Tuition Fees	119,011		119,011
All other	0		0
Private Organizations and Individuals			
Tuition Fees	0		0
Ancillary Services	91,549		91,549
Other Sources			
Interest		7,123	7,123
Donations	0		0
Other	85,844		85,844
Total Revenue	300,416	3,283,524	3,583,940

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

OTHER PROVINCIAL GOVERNMENT REVENUE:	
Total Revenue	4,467,026
Education Property Tax Credit	(727,689)
Tax Incentive Grant	(154,704)
Property Tax Offset Grant	(530,218)
PROVINCIAL REVENUE FOR EQUALIZATION	3,054,415
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:	
TOTAL ALLOCABLE FEES	123,023
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	177,393
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	300,416
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SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position:	Position:	Position:	Position:	Position:	Position:
	Superintendent/CEO	Secretary/Treasurer	Director of Maintenance and Transportation			
	%	%	%	%	%	%
100 Regular Instruction						
200 Student Support Services						
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	85.00%	100.00%				
600 Instructional and Pupil Support Services	15.00%					
700 Transportation of Pupils			50.00%			
800 Operations and Maintenance			50.00%			
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
Senior staff includes superintendents and secretary-treasurers and one reporting level down.
Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.

Kelsey School Division : Attachment to Notes to the 2021/2022 Financial Statements

TRUST FUNDS SCHEDULE
For the Year Ended June 30, 2022

	Balance			Transfers or	
Trust Fund Name	June 30, 2021	Contributions	Interest Earned	Scholarships Awarded	Balance June 30, 2022
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Totals	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

FRAME / ERROR REPORT

FRAME EXPENSES:	EXPENSES	- TRANSFERS	=	FRAME EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
						2021/22	2020/21
FUNCTION 100							
ADMINISTRATION	1,545,080	0		1,545,080	1,449.0	1,066	1,092
ENGLISH LANGUAGE	5,348,125	0		5,348,125	773.0	6,919	6,554
FRANÇAIS	0	0		0	0.0	0	0
FRENCH IMMERSION	0	0		0	0.0	0	0
DUAL TRACK	4,605,112	0		4,605,112	629.0	7,321	7,840
SENIOR YEARS TECHNOLOGY	23,107	0		23,107	47.0	492	0
TOTAL FUNCTION 100	11,521,424	0		11,521,424	1,449.0	7,951	8,209
FUNCTION 200							
ADMINISTRATION/COORDINATION	69,382	0		69,382	1,449.0	48	12
CLINICAL AND RELATED SERVICES	305,435	0		305,435	1,449.0	211	263
SPECIAL PLACEMENT	961,845	0		961,845	0.0	0	0
REGULAR PLACEMENT	779,513	0		779,513	1,449.0	538	684
OTHER RESOURCE SERVICES	1,509,049	--		1,509,049	1,449.0	1,041	1,011
COUNSELLING & GUIDANCE	624,619	--		624,619	1,449.0	431	509
TOTAL FUNCTION 200	4,249,843	0		4,249,843	1,449.0	2,933	3,221
FUNCTION 500							
BOARD OF TRUSTEES	86,478	0		86,478	1,449.0	60	65
INSTRUCTIONAL MGMT. & ADMIN.	97,534	0		97,534	1,449.0	67	112
BUSINESS ADMIN. SERVICES	581,466	0		581,466	1,449.0	401	361
MANAGEMENT INFORMATION SERVICES	51,876	--		51,876	1,449.0	36	14
TOTAL FUNCTION 500	817,354	0		817,354	1,449.0	564	553
FUNCTION 600							
CURRICULUM CONSULTING/DEVELOPMENT ADMII	23,522	--		23,522	1,449.0	16	21
CURRICULUM CONSULTING/DEVELOPMENT	79,557	--		79,557	1,449.0	55	56
EDUCATIONAL MEDIA	179,731	--		179,731	1,449.0	124	128
PROFESSIONAL & STAFF DEVELOPMENT	51,898	--		51,898	1,449.0	36	63
OTHER	2,246	2,246		0	1,449.0	0	0
TOTAL FUNCTION 600	336,954	2,246		334,708	1,449.0	231	268

PUPIL/TEACHER RATIOS:	REGULAR INSTRUCTION		EDUCATOR	
	2021/22	2020/21	2021/22	2020/21
ENROLMENT	1,449.0	1,403.0	1,449.0	1,403.0
TEACHERS	89.89	79.00	116.87	109.95
RATIO	16.1	17.8	12.4	12.8

ANALYSIS OF TRANSPORTATION EXPENSES:	REGULAR	COST PER	COST PER	COST PER LOADED KM	REGULAR	COST PER
	TRANSPORT'N PROGRAM 720	TRANSPORTED PUPIL	TOTAL KM (bus routes)		AND OTHER (710, 720, 790)	TOTAL KM (log book)
2021/22	398,385	1,024	2.49	3.69	527,500	3.88
2020/21	349,943	1,035	3.04	3.51	432,056	3.45

TOTAL OPERATING EXPENSE PER PUPIL:	TOTAL	- TRANSFERS	CONSOLIDATED	- FUNCTIONS	= K-12	COST
	EXPENSES		EXPENSES	300, 400	EXPENSES	PER PUPIL
2021/22	21,208,745	(2,246)	21,206,499	(725,628)	20,480,871	14,134
2020/21	20,963,581	(7,873)	20,955,708	(688,653)	20,267,055	14,446

SALARY/PERSONNEL REPORT:	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	808,594	6.90	117,188	46,055	0.33	139,561
330 INSTRUCTIONAL - TEACHING	8,489,339	89.89	94,441	1,825,261	19.00	96,066
350 INSTRUCTIONAL - OTHER	78,743	1.00	78,743	1,460,522	42.00	34,774
360 TECHNICAL, SPECLIZ'D & SERVICE	0	0.00	0	69,712	2.00	34,856
370 SECRETARIAL, CLERICAL & OTHER	429,598	8.75	49,097	35,897	1.02	35,193
380 CLINICIAN				93,800	2.20	42,636
390 INFORMATION TECHNOLOGY	119,742	1.00	119,742	0	0.00	0

	FUNCTION 500			FUNCTION 600		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	169,004	1.52	111,187	96,531	0.75	128,708
330 INSTRUCTIONAL - TEACHING				0	0.00	0
350 INSTRUCTIONAL - OTHER				2,684	0.00	Error
360 TECHNICAL, SPECLIZ'D & SERVICE	0	0.00	0	141,899	2.50	56,760
370 SECRETARIAL, CLERICAL & OTHER	256,060	3.89	65,825	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

	FUNCTION 700			FUNCTION 800		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	54,270	0.50	108,540	54,270	0.50	108,540
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECLIZ'D & SERVICE	242,262	5.00	48,452	1,218,102	23.56	51,702
370 SECRETARIAL, CLERICAL & OTHER	29,383	0.50	58,766	33,944	0.50	67,888
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0